

Rental Agreement Option

District elects to enter a rental program for textbooks with the IHE. District shall pay a flat rate of \$13.50 per credit hour as of the start of classes each semester. *Stark State will take responsibility for textbooks through a cooperative book lease program.* The book lease program requires cooperation and collaboration between the district and Stark State College. Here is how the book lease program will work:

- Stark State will manage textbooks for the district, with assistance from the high schools. A designated person at the high schools will work with Stark State's CCP book clerk. The high school is responsible for retrieving textbooks from the students. If the book is not returned, the high school would buy a new book for Stark State as a replacement.
- As soon as a district signs up for the book lease program, the district's cost will increase from \$28/credit hour to \$41.50/credit hour (the "floor"), with \$13.50 of the \$41.50 billed directly to the district for the book lease program. The College will continue to use district-owned books until the 3- to 4-year book replacement cycle dictates the purchase of new books.
- New textbook editions will be purchased on a 3- to 4-year cycle, as usual, with Stark State purchasing the new editions, as the cycle dictates.
- Once a district opts into the book lease program, the College will require the district to stay with the option to ensure the financial sustainability of the program.

Under this rental program, the College will purchase and own new editions moving forward and manage all of the books, including the books owned by the district, until the current cycle runs out. The College will bill the District directly, and District shall have 45 days to pay College. District will assist College with managing the rental program by retrieving books from students at the end of each course. District will continue to participate in the rental program in future years. Districts may withdraw from the rental program by reimbursing College for the percentage of book costs remaining in the cycle time of the textbook editions. For example, if a district wishes to drop out of the rental agreement option in the 3rd year of a 4-year cycle, and the book's original cost is \$100.00 the district will reimburse the college \$25.00.