# **Stark State College Gateway Student Services**

6200 Frank Ave NW, North Canton, OH 44720 (330) 494-6170 | Fax-(330) 966-6598 www.starkstate.edu | studentservices@starkstate.edu



### FEDERAL DIRECT PARENT PLUS LOAN APPLICATION INSTRUCTIONS 2021-2022

The Federal Direct Parent PLUS Loan is a Federal loan program for parents of college students. Before applying, you should review the information regarding the Federal Direct Parent PLUS Loan provided at www.starkstate.edu/PLUS.

To apply for a Federal Direct Parent PLUS Loan, the <u>parent</u> must complete the following steps:

Step 1: Complete this 2021-22 Federal Direct Parent PLUS Loan Application and submit it to Gateway Student Services.

RETURN THE COMPLETED FEDERAL DIRECT PARENT PLUS LOAN APPLICATION FORM TO:

Stark State College Gateway Student Services 6200 Frank Ave. N.W. North Canton, OH 44720

-or- Fax: (330) 966-6598

**Step 2:** Complete the Federal Direct Parent PLUS Loan Master Promissory Note (if you have not completed one previously). The applying parent will be required to sign in using their Federal Student Aid ID (FSA ID) and password.

To complete this requirement:

- 1. Go to www.studentaid.gov
- 2. Click on the Parent tab
- 3. Click on Complete a Master Promissory Note (MPN) for a Parent PLUS Loan
- 4. In the I'm the Parent of an Undergraduate Student section, select Log in to Start.

#### Checking on your application

The Parent PLUS Loan Application can be seen on the student's MyStarkState account.

The student can check on the status as follows:

- 1. Log into **MyStarkState** at <u>www.starkstate.edu/mysta</u>rkstate.
- 2. Click on the My Stuff tab.
- 3. Click on View Student Requirements button.
- 4. Select "2021-2022" from the drop-down menu and click the Submit button.

On the Student Requirements page, the Parent PLUS Loan Application will be listed along with the current status.

**Received Not Yet Reviewed:** The Federal Direct Parent PLUS Loan Application has been received, but not yet been reviewed.

**Incomplete:** Required information on the Federal Direct Parent PLUS Loan Application is missing. Please contact the Financial Aid Office for additional information or instructions.

**<u>Denied:</u>** The parent's PLUS application was denied by the U.S. Department of Education due to adverse credit.

- If the parent's PLUS application is denied by the U.S. Department of Education the student may request an additional unsubsidized loan by completing a Federal Direct Loan Authorization Form.

**Approved:** Your parent's application for the PLUS was approved.

Once the loan has been processed and approved, go to the **Accept Award Offer** tab to view the amount for which the loan was approved. It is important to note that the amount requested may differ from the amount awarded based on the cost of attendance and other awarded financial aid. A fee of 5.3% loan origination fee is deducted from the award amount when funds are disbursed. Loan origination fee subject to change October 1, 2021.

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## FEDERAL DIRECT PARENT PLUS LOAN APPLICATION 2021-2022

STUDENT NAME		SSC STUDENT ID #	
Please print all information in ink.			
Parent Name*			
*only the name of the	e parent applying for the loan		
Parent Social Security No.			
	US permanent resident		
<b>Loan Period</b> Check all semesters for which the st The total amount awarded will be d		st half-time and for which you wish to receive a loan. mester(s) you choose.	
☐ Summer 2021	☐ Fall 2021	☐ Spring 2022	
Amount Requested \$			
overpayment of any financial aid grants www.starkstate.edu/PLUS, and I have r the loan that I am requesting by comple	s, I have read and understand th read and understand the Master eting this Direct PLUS Loan Requ r the purpose of determining my	et in default on any federal student loan, I do not owe an the Federal Direct Parent PLUS Loan Information at Promissory Note completed at www.studentloans.gov. Fo test, I authorize Stark State College and the U.S. Department the eligibility for the loan(s), and to report information about the text that information.	t of
Parent Signature		Date	
FOR OFFICE USE ONLY			