

FEDERAL DIRECT PARENT PLUS LOAN APPLICATION INSTRUCTIONS 2022-2023

The Federal Direct Parent PLUS Loan is a Federal loan program for parents of college students. Before applying, you should review the information regarding the Federal Direct Parent PLUS Loan provided at www.starkstate.edu/PLUS.

To apply for a Federal Direct Parent PLUS Loan, the <u>parent</u> must complete the following steps:

Step 1: Complete this 2022-23 Federal Direct Parent PLUS Loan Application and submit it to Gateway Student Services.

RETURN THE COMPLETED FEDERAL DIRECT PARENT PLUS LOAN APPLICATION FORM TO:

-or-

Stark State College Gateway Student Services 6200 Frank Ave. N.W. North Canton, OH 44720

Fax: (330) 966-6598

Step 2: Complete the Federal Direct Parent PLUS Loan Master Promissory Note (if you have not completed one previously). The applying parent will be required to sign in using their Federal Student Aid ID (FSA ID) and password.

To complete this requirement:

- 1. Go to <u>www.studentaid.gov</u>
- 2. Click on the **Parent** tab
- 3. Click on Complete a Master Promissory Note (MPN) for a Parent PLUS Loan
- 4. In the I'm the Parent of an Undergraduate Student section, select Log in to Start.

Checking on your application

The Parent PLUS Loan Application can be seen on the student's MyStarkState account.

The student can check on the status as follows:

- 1. Log into MyStarkState at www.starkstate.edu/mystarkstate.
- 2. Click on the **My Stuff** tab.
- 3. Click on Financial Aid Home button.
- 4. Select "2022-2023" from the drop-down menu.

On the Home page, the Parent PLUS Loan Application will be listed along with the current status.

<u>Received Not Yet Reviewed</u>: The Federal Direct Parent PLUS Loan Application has been received, but not yet been reviewed.

Incomplete: Required information on the Federal Direct Parent PLUS Loan Application is missing. Please contact the Financial Aid Office for additional information or instructions.

Denied: The parent's PLUS application was denied by the U.S. Department of Education due to adverse credit.

- If the parent's PLUS application is denied by the U.S. Department of Education the student may request an additional unsubsidized loan by completing a Federal Direct Loan Authorization Form.

Approved: Your parent's application for the PLUS was approved.

Once the loan has been processed and approved, go to the **Award Offer** tab to view the amount for which the loan was approved. It is important to note that the amount requested may differ from the amount awarded based on the cost of attendance and other awarded financial aid. A fee of 4.228% loan origination fee is deducted from the award amount when funds are disbursed. Loan origination fee subject to change October 1, 2022.

Stark State College Gateway Student Services 6200 Frank Ave NW, North Canton, OH 44720 (330) 494-6170 | Fax-(330) 966-6598 www.starkstate.edu | studentservices@starkstate.edu



FEDERAL DIRECT PARENT PLUS LOAN APPLICATION 2022-2023

STUDENT NAME	SSC STUDENT ID #
Please print all information in ir	ık.
Parent Name*	
*only the name	of the parent applying for the loan
Parent Social Security No.	
Parent Address	
City, State and Zip Code	
Parent's Citizenship Status	
	US permanent resident
	Other, please specify
	ne student will be enrolled at least half-time and for which you wish to receive a d will be divided equally among the semester(s) you choose.
□ Summer 2022	□ Fall 2022 □ Spring 2023
Amount Requested \$	
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an overpayment of any financial ai www.starkstate.edu/PLUS, and I h For the loan that I am requesting b Department of Education to check	mation provided is accurate, I am not in default on any federal student loan, I do not owe d grants, I have read and understand the Federal Direct Parent PLUS Loan Information at ave read and understand the Master Promissory Note completed at www.studentloans.gov. y completing this Direct PLUS Loan Request, I authorize Stark State College and the U.S. my credit history for the purpose of determining my eligibility for the loan(s), and to report ty to persons and organizations permitted by law to receive that information.
Parent Signature	Date
FOR OFFICE USE ONLY	