Stark State College Gateway Student Services

6200 Frank Ave NW, North Canton, OH 44720 (330) 494-6170 | Fax-(330) 966-6598 www.starkstate.edu | studentservices@starkstate.edu



FEDERAL DIRECT PARENT PLUS LOAN APPLICATION INSTRUCTIONS 2023-2024

The Federal Direct Parent PLUS Loan is a Federal loan program for parents of college students. Before applying, you should review the information regarding the Federal Direct Parent PLUS Loan provided at www.starkstate.edu/PLUS.

To apply for a Federal Direct Parent PLUS Loan, the parent must complete the following steps:

Step 1: Complete this 2023-24 Federal Direct Parent PLUS Loan Application and submit it to Gateway Student Services.

RETURN THE COMPLETED FEDERAL DIRECT PARENT PLUS LOAN APPLICATION FORM TO:

Stark State College Gateway Student Services 6200 Frank Ave. N.W. North Canton, OH 44720

-or- Fax: (330) 966-6598

Step 2: Complete the Federal Direct Parent PLUS Loan Master Promissory Note (if you have not completed one previously). The applying parent will be required to sign in using their Federal Student Aid ID (FSA ID) and password.

To complete this requirement:

- 1. Go to www.studentaid.gov
- 2. Click on the Parent tab
- 3. Click on Complete a Master Promissory Note (MPN) for a Parent PLUS Loan
- 4. In the I'm the Parent of an Undergraduate Student section, select Log in to Start.

Checking on your application

The Parent PLUS Loan Application can be seen on the student's MyStarkState account.

The student can check on the status as follows:

- 1. Log into mySSC at www.myssc.starkstate.edu.
- 2. Click on the My Financial Aid link.
- 3. Click on Financial Aid Home option.
- 4. Select Financial Aid Dashboard from the menu.

On the Home page, the Parent PLUS Loan Application will be listed along with the current status.

<u>Received Not Yet Reviewed:</u> The Federal Direct Parent PLUS Loan Application has been received, but not yet been reviewed.

<u>Incomplete:</u> Required information on the Federal Direct Parent PLUS Loan Application is missing. Please contact the Financial Aid Office for additional information or instructions.

Denied: The parent's PLUS application was denied by the U.S. Department of Education due to adverse credit.

 If the parent's PLUS application is denied by the U.S. Department of Education the student may request an additional unsubsidized loan by completing a Federal Direct Loan Authorization Form.

Approved: Your parent's application for the PLUS was approved.

Once the loan has been processed and approved, go to the **Award Offer** tab to view the amount for which the loan was approved. It is important to note that the amount requested may differ from the amount awarded based on the cost of attendance and other awarded financial aid. A fee of 4.228% loan origination fee is deducted from the award amount when funds are disbursed. Loan origination fee subject to change October 1, 2023.

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FEDERAL DIRECT PARENT PLUS LOAN APPLICATION 2023-2024

Please print all information in ink.	
Parent Name*	
Parent Name* *only the name of the parent applying for the loan	T .
Parent Social Security No.	
City, State and Zip Code	
Parent Phone Number	
Parent State of Residence	
Parent's Citizenship Status ☐ US citizen☐ US permanent resident☐ Other, please specify _	t
Loan Period Check all semesters for which the student will be enrolled a loan. The total amount awarded will be divided equally a mount awarded will be divided equally and the divided equally and the divided equally amount awarded will be divided equally and the divided equally and the divided equally awarded will be divided equally and the divide	•
☐ Summer 2023 ☐ Fall 2023	☐ Spring 2024
Amount Requested \$	
By signing below, I certify the information provided is accurate, I an overpayment of any financial aid grants, I have read and under www.starkstate.edu/PLUS, and I have read and understand the M For the loan that I am requesting by completing this Direct PLUS Land Department of Education to check my credit history for the purposinformation about my loan eligibility to persons and organizations	rstand the Federal Direct Parent PLUS Loan Information at laster Promissory Note completed at www.studentloans.gov. oan Request, I authorize Stark State College and the U.S. se of determining my eligibility for the loan(s), and to report
Parent Signature	Date
FOR OFFICE USE ONLY	