Stark State
COLLEGE

BOARD OF TRUSTEES MEETING

Wednesday, April 8, 2026

8:00 A.M.

Room S304/Board Room

Stark State College

6200 Frank Avenue NW

North Canton, OH 44720

STARK STATE COLLEGE
BOARD OF TRUSTEES MEETING
Wednesday, April 8, 2026 - 8:00 a.m.
Board Room S304

ITEM		ENC.	ACTION	PRESENTER
I.	**Call to Order**			E. Reolfi
II.	**Roll Call**			E. Reolfi
III.	**Recognition of Visitors**			E. Reolfi
IV.	**Oath of Office**		X	P. Jones
V.	**Public Requests**			E. Reolfi
VI.	**Agenda Changes**			E. Reolfi
VII.	**Consent Agenda***		X	E. Reolfi
	A. Minutes of Board Meeting on 2/12/2026	7.1		
	B. Personnel Actions	7.2		
	C. Treasurer's Report	7.3		
	From President's Cabinet			
	D. 15-13-33 Proctored Testing	7.4		
	E. 15-14-26 Conflict of Interest/Commitment for Outside Activities	7.5		
	F. 15-14-29 Mentoring	7.6		
	G. 15-17-10 Public Use of College Outdoor Areas	7.7		
	H. 15-14-23 Equal Employment Opportunity	7.8		
	I. 15-16-05 Financial Reports	7.9		
	J. 15-16-10 College Food	7.10		
VIII.	**New Business**			
	A. Review of FY25 Audited Financials	8.1	X	P. Jones/K. Gardner
	B. 15-16-07 Investments and Cash Management	8.2	X	P. Jones/K. Gardner
	C. Resolution honoring Stark State College Board of Trustee Jeffery A. Walters for his dedication and service	8.3	X	P. Jones
IX.	**President's Report**			P. Jones
X.	**Chair's Report**			E. Reolfi
XI.	**Communications**			E. Reolfi
	A. Security Report	11.1		
	B. Out-of-State Travel Log	11.2		
	C. Calendar of Board Activity Dates	11.3		
XII.	**Executive Session**			
XIII.	**Adjournment**			E. Reolfi

*Confirmation of Consent Agenda items submitted by the President. Any item may be removed from the Consent Agenda by a Board member asking the Chair to consider the item separately

Record of Proceedings

Board of Trustees
Stark State College

North Canton, Ohio
February 11, 2026

REGULAR MEETING
The Board of Trustees held its regular monthly meeting on February 11, 2026, at Stark State College Main Campus.

CALL TO ORDER
Chair Elaine Russell Reolfi called the meeting to order at 8:04 a.m.

ROLL CALL
The following board members were present: Elaine Russell Reolfi (in person), Tracy Carter (in person), Jeffery Walters (in person), Fonda Williams (virtual), Harun Rashid (virtual) and Patricia Wackerly (in person).

The following board members were not in attendance: Michael Wheeler, Jennifer Stamp and Jason Dodson.

The following administrators were present: Para Jones, Kevin Gardner, Lada Gibson-Shreve, Melissa Glanz, and Rich Greene.

RECOGNITION OF VISITORS
The following visitors were present: Rebecca Danner, Collyn Floyd and Teri Ross.

PUBLIC REQUESTS
None.

AGENDA CHANGES
None.

CONSENT AGENDA
Trustee Wackerly moved to consider and approve the Consent Agenda. Trustee Williams provided the second for the motion.

The vote was called. The Consent Agenda was approved unanimously and included the following: *Minutes of the December 10, 2025 board meeting; Personnel Actions; and Treasurer's Report.*

NEW BUSINESS

BUDGET REVISION #2

Trustee Wackerly moved to consider and approve the Budget Revision #2. Trustee Walters provided the second for the motion. The policy was unanimously approved.

CFO Gardner discussed the Budget Revision #2. On the revenue side, he shared that the Ohio Department of Higher Education finalized their "true up" information and numbers for the State Share of Instruction (SSI). The overall increase in revenue was approximately $250,000.00. On the expenditures side, there is continued savings due to our hiring lag. There are still five months remaining in the academic year; however, the College is in very good financial condition overall.

RECOMMENDATION AND DISCUSSION OF DRAFT INVESTMENT POLICY AND PROCESS TO REPLACE CURRENT INVESTMENT POLICY 3357:15-16-07.

First Vice Chair Carter moved to direct CFO/College administration to review, revise and finalize the draft investment policy 3357:15-16-07 and process with Attorney General input, revise investment committee, begin identifying prospective investment advisors, and present final investment policy and process to board for approval at the March 11, 2026, meeting. Trustee Wackerly provided the second for the motion. The motion was unanimously approved.

MOTION TO APPROVE A RETIRE/REHIRE PROGRAM FOR FY2027

First Vice Chair Carter moved to approve the motion that the Board of Trustees of Stark State College authorizes the College administration to administer the proposed Retire/Rehire Program for FY2027, as presented previously at the regularly scheduled board meeting on April 9, 2025. Trustee Wackerly provided the second for the motion. The motion was unanimously approved.

PRESIDENT'S REPORT
In addition to the written report, the following updates were shared by President Jones:

- President Jones thanked all Trustees who were able to attend the January 2025 Commencement Ceremony. There were 268 graduates, and the College awarded a total of 291 associate degrees. In December 2025, there were also 103 One-Year Certificate completers.
- President Jones was happy to share that we received news from Senator Husted that our $875,000 federal appropriation request for CDL is being funded. We will use the funds to construct a larger CDL classroom facility. This is exciting news!
- President Jones shared we are also happy to announce that we received a FY2026 award for our CDL program from Ohio Department of Higher Education in the amount of $106,250.

CHAIR'S REPORT

- Chair Reolfi shared wonderful news that President Jones has been selected as the first recipient of the Greater Akron Chamber Chairman's Award for Community Impact. The Chairman's Award has been established to recognize leaders in the public, civic, and philanthropic sectors who are in the background driving the transformative initiatives that strengthen the vitality, vibrancy, and competitiveness of the Greater Akron region. The award celebrates their collaborative leadership and lasting impact—recognizing those who are uniquely excelling to turn vision into action through partnership and innovation. President Jones absolutely deserves this prestigious award.
- Chair Reolfi thanked all Trustees for completing their required ethics training.
- Chair Reolfi asked all board members to review the 2026 board meeting dates as shown in Exhibit 10.2 of the board packet for approval. All Trustees approved the 2026 board meeting dates.
- Chair Reolfi thanked First Vice Chair Carter for serving as our Ohio Association of Community College representative and delegate. She has completed her one-year term and served on their strategic planning committee. Chair Reolfi asked the Trustees if anyone would like to serve in this role for 2026.
- Chair Reolfi reminded Trustees they will be receiving information on completing their Financial Disclosure Statements which are due April 15, 2026.

COMMUNICATIONS

- As mentioned above under the Chair's Report, board members reviewed and approved the upcoming 2026 board meeting dates as shown in Exhibit 10.3.

ADJOURNMENT

At 9:13 a.m., First Vice Chair Carter moved to adjourn. Trustee Wackerly provided the second for the motion. The motion carried.

__________________________________	__________________________________
Elaine Russell Reolfi	Para M. Jones, Ph.D.
Chair, Board of Trustees	President
February 11, 2026	February 11, 2026

PERSONNEL ACTIONS
Board Agenda
April 8, 2026

NEW HIRES AND EMPLOYEE STATUS CHANGES

Name	Title	Department	Rate	Effective Date	Comments
Adamu, Kahad	NEOWIN Impact Grants Data Specialist	Nursing	$74,752/Annual	2/16/2026	Replacement
Bodner, Anna	From: Administrative Assistant I To: Administrative Assistant I	From: BEIT To: Nursing	No Change	4/7/2026	Replacement / Lateral Move
Damm, Wendi	Adjunct Instructor, Chemistry	Chemistry	$56.34/Hour	3/2/2026	Non-benefit eligible
Destefano, John	EMS Instructional Assistant (PT)	Emergency Services	$39.67/Hour	3/15/2026	Additional role / Non-benefit eligible
Espenschied, Lynn	Purchasing/Bookstore Specialist	Bookstore / Business & Finance	No Change	1/1/2026	Title change & permanent department split
Harmon-Wyss, Kelli	Dual Enrollment Specialist	College Credit Plus	$58,368/Annual	3/23/2026	
Hills, Sara	Adjunct Instructor	Physical Therapy Assistant	$56.34/Hour	4/6/2026	Non-benefit eligible
Hooper, Hannah	Biology Lab Technician (PT)	Biology	$19.35/Hour	1/19/2026	Non-benefit eligible
Kouvas-Lilly, Georgia	Adjunct Instructor, Social Science	English, Language and Social Sciences	$56.34/Hour	1/5/2026	Non-benefit eligible
Lenaers, Jessica	Dental Hygiene-Clinical Instructional Assistant (PT)	Dental Hygiene	$49.72/Hour	3/13/2026	Non-benefit eligible
Lorenzetti, Justin	Police Science Instructional Assistant (PT)	Law Enforcement	$37.00/Hour	4/9/2026	Temporary role for 1 day / Non-benefit eligible
Mann, Barbara	Student Services Assistant (PT)	Communication	$16.04/Hour	3/23/2026	Replacement
McQuown, Leah	From: Student Services Assistant Financial Aid and Registration Specialist	From: Communication To: Registration	From: $16.37/Hour To: $37,191/Annual	3/23/2026	Promotion / Replacement
Miller, Mark	Lead Maintenance Technician	Physical Plant	$74,378/Annual	2/2/2026	Appointed rehire
Moretta, Cora	Student Services Assistant (PT)	Communication	$16.50/Hour	3/23/2026	Replacement
Ott, William	Custodian (Midnights)	Physical Plant	$16.67/Hour	3/2/2026	Replacement
Phillips, David	EMS Instructional Assistant (PT)	Emergency Services	$39.67/Hour	2/20/2026	Additional role / Non-benefit eligible
Raies, Britney	From: Career Specialist To: Enrollment Advisor I	From: Career Services To: Student Services - Akron	No Change	3/30/2026	Transfer
Renfroe, Samuel	From: Lead Grant Writer To: Director of Strategic Grants	Strategic Grants	$97,869/Annual To: $102,869/Annual	1/2/2026	Promotion
Sigmund, David	From: Engineering Lab Tech To: BEIT Support Center Technician	No Change	From: $24.36/Hour To: $54,264/Annual	2/9/2026	Promotion / Replacement
Simpson, Robert	Student Services Assistant (PT)	Communication	$16.04/Hour	3/16/2026	Replacement
Wade, Matthew	Police Science Instructional Assistant (PT)	Law Enforcement	$37.00/Hour	3/10/2026	Non-benefit eligible
Zuppe, Krista	NEOWIN Dedicated Instructional Specialist (PT)	Nursing	$49.72/Hour	1/5/2025	Grant-funded position / non-benefit eligible

RETIREMENTS/SEPARATIONS

Name	Title	Department	Effective Date
Ambegoda-Liyange, Prathibha	Mathematics Instructor	Mathematics	8/21/2026
Black, Carol (Retire)	Interpreter	Education / Disability Support Services	3/31/2026
Hawk, James	CDL Instructional Assistant	Automotive, Transportation & CDL	3/14/2026
Shiepis, Shari (Retire)	Department Chair/Assoc. Professor	Human Services, Police Science, Justice Studies & OT	7/3/2026
Smith-Alder, Angela (Retire)	Professor/Coordinator of Justice Studies	Justice Studies	6/30/2026
Snider, Kenneth	CDL Instructional Assistant	Automotive, Transportation & CDL	3/18/2026
Solinger, Thomas	Security Officer	Campus Security	3/20/2026
Stickel, Tom	Instructional Assistant - CDL	Automotive, Transportation & CDL	2/19/2026
Triplett, Kaila	Student Services Assistant	Enrollment Management	2/27/2026

Summary Notes for Treasurer's Report
Stark State College
For the Month Ended February 28, 2026
Fiscal Year 2026

- Revenues were higher due to the strong summer enrollment and the tuition increases. Appropriations were higher due to increased State Share of Instruction.

- Labor costs were slightly higher than last year due to a combination of controlled spending on hiring and current year vacancies. Benefits were higher due to the annual health care premium increase.

- The cost of supplies, travel, communications, miscellaneous expenses and equipment increasd, while maintenance and repairs costs were lower than last year.

- Revenues and expenses continue to be in line with or better than the revised budget.

STARK STATE COLLEGE
Statement of Revenues and Expenditures
Unrestricted Educational & General
For the 8 Months Ended February 28, 2026 and 2025

Budget Revision 10/8/25

	Current Year			Prior Year		
	Current Annual Budget	Activity To Date	% Of Annual Budget	Prior Annual Budget	Activity To Date	% Of Annual Budget
REVENUES:						
State Appropriation	$33,457,109	$22,173,648	66.3%	$32,410,285	$21,557,662	66.5%
Student Fees	38,274,504	36,338,020	94.9%	35,900,836	33,790,229	94.1%
Private Gifts, Grants & Contracts	419,573	266,399	63.5%	350,000	95,619	27.3%
Govermental Grants & Contracts	0	0	0.0%	0	0	0.0%
Sales & Services: Educational Activities	14,000	8,790	62.8%	19,000	7,693	40.5%
Indirect Costs	294,000	151,933	51.7%	236,000	79,330	33.6%
Other Sources	3,227,997	2,500,286	77.5%	3,323,358	2,836,095	85.3%
Total Revenues	$75,687,183	$61,439,076	81.2%	$72,239,479	$58,366,628	80.8%
OTHER ADDITIONS:						
Transfers in	50,000	24,193	48.4%	50,000	0	0.0%
Total Revenues & Other Additions	$75,737,183	$61,463,269	81.2%	$72,289,479	$58,366,628	80.7%
EXPENDITURES:						
Personnel Services	$37,408,939	$23,433,062	62.6%	$36,162,103	$23,091,361	63.9%
Employee Benefits	13,281,417	8,802,757	66.3%	12,667,256	8,626,695	68.1%
Supplies	1,490,035	691,502	46.4%	1,547,336	573,862	37.1%
Travel	492,023	213,827	43.5%	406,960	181,392	44.6%
Information & Communications	2,218,652	1,181,022	53.2%	2,005,043	1,097,077	54.7%
Maintenance & Repairs	3,562,460	1,925,486	54.0%	3,797,754	2,270,917	59.8%
Miscellaneous	12,788,472	3,984,323	31.2%	12,268,026	3,481,780	28.4%
Mahoning Campus Startup Costs	0	0	0.0%	0	0	0.0%
Capital Equipment	559,732	221,911	39.6%	690,000	217,589	31.5%
Total Expenditures	$71,801,730	$40,453,890	56.3%	$69,544,478	$39,540,674	56.9%
OTHER REDUCTIONS:						
Mandatory Transfers	$0	$0	0.0%	$0	$0	0.0%
Non-Mandatory Transfers:	2,736,427			2,670,111		
Technology Fee		1,099,768 [1]			1,062,746	
Facilities Fee		1,571,098 [2]			1,518,207	
Other (Scholarships/Grants)		0 [3]			0	
Non-Mandatory Transfers		$2,670,866	97.6%		$2,580,953	96.7%
Total Expenditures & Other Reductions	$74,538,157	$43,124,756	57.9%	$72,214,589	$42,121,627	58.3%
NET INCREASE (DECREASE) IN FUND BALANCE	$1,199,026	$18,338,514		$74,890	$16,245,001	

Reserves		Days in Reserve
Reserve, 6/30/25	$54,035,838	275
Less committed Reserves	(7,474,963)	
Anticipated Operating Surplus	1,199,026	
Anticipated Bookstore Net Income (from Pg. 5)	50,000	
Unencumbered Reserve, 6/30/26	$47,809,902	243

Committed Reserves:	
Akron	474,690
Hoover	0
Barberton	0
CDL	0
Alliance	0
White Pond	0
Access	7,000,273
Total	7,474,963

Non-Mandatory Transfers	Beginning Balance	Transferred In	Expended	Remaining Balance
[1] Technology Fee	$550,861	$1,099,768	$815,600	$835,029
[2] Facilities Fee	$3,812,446	$1,571,098	$396,875	$4,986,669
[3] Other (Scholarships, TRIO, UBMS)	$0	$0	$0	$0
	$4,363,307	$2,670,866	$1,212,475	$5,821,698

STARK STATE COLLEGE.
Consolidated Balance Sheet
Current & Endowment Funds
As of February 28, 2026 and 2025

	Current Year						Prior Year					
	Unrestricted					Totals	Unrestricted					Totals
	Educational and General	Auxiliary Enterprise	Restricted	Endowment	Interfund Eliminations	(Memorandum Only)	Educational and General	Auxiliary Enterprise	Restricted	Endowment	Interfund Eliminations	(Memorandum Only)
ASSETS:												
Cash & Short-term investments	23,254,086	$24,181	0	119,533		23,397,800	16,924,930	$9,691	0	119,533		17,054,154
Insurance Reserve (Health & Dental)	3,049,769					3,049,769	1,963,923					1,963,923
Accounts receivable	17,618,472	0	140,853			17,759,325	16,455,774	0	57,617			16,513,392
Inventory	0	907,723				907,723	0	902,835				902,835
Prepaid & Deferred expenses	826,200	160,450	50			986,700	789,320	111,191	0			900,511
Other receivables	5,745,185	74,576	3,121,235			8,940,997	6,059,098	79,678	1,857,101			7,995,876
Long-term investments	36,886,910					36,886,910	39,069,687					39,069,687
Interfund Advances:												
Due from Educational & General Fund		12,246,400	0	441,407	(12,687,807)	0		12,572,122	321,775	366,416	(13,260,313)	0
Due from Current Restricted Fund	828,305				(828,305)	0	0				0	0
Total Assets	$88,208,928	$13,413,330	$3,262,138	$560,940	($13,516,112)	$91,929,224	$81,262,732	$13,675,517	$2,236,493	$485,949	($13,260,313)	$84,400,379
LIABILITIES:												
Accounts Payable	$143,636	$0	$237			$143,874	$113,278	$3,934	$0			$117,212
Payroll, accrued wages, wthholdings & deductions	1,160,767	0	0			1,160,767	1,036,832	0	0			1,036,832
Accumulated sick leave & vacation	1,065,750	21,257				1,087,007	939,259	18,258				957,517
Accrued health & dental benefits	734,607					734,607	706,609					706,609
Accrued retirement liability - current	213,753					213,753	332,909					332,909
Insurance claims	1,304,831					1,304,831	1,180,458					1,180,458
Other installment purchases	0	0				0	54,856	0				54,856
Deferred leases	5,339,073					5,339,073	5,229,175					5,229,175
Other payables & accrued expenses	238,941	36	0			238,977	207,497	36	0			207,533
Deferred revenues	40,000					40,000	42,296					42,296
Interfund advances:												
Due to Educational & General Fund			828,305		(828,305)	0			0		0	0
Due to Auxiliary Enterprise Fund	12,246,400				(12,246,400)	0	12,572,122				(12,572,122)	0
Due to Current Restricted Fund	0				0	0	321,775				(321,775)	0
Due to Loan Fund	1,429					1,429	4,279					4,279
Due to Endowment Fund	441,407				(441,407)	0	366,416				(366,416)	0
Due to Plant Fund	5,993,172					5,993,172	5,393,308				0	5,393,308
Total Liabilities	28,923,765	21,293	828,542	0	(13,516,112)	16,257,489	28,501,068	22,228	0	0	(13,260,313)	15,262,983
Fund Balances:												
Unappropriated	56,838,654	13,392,037	2,433,596	560,940		73,225,226	50,315,155	13,653,289	2,236,493	485,949		66,690,886
Appropriated	2,446,509					2,446,509	2,446,509					2,446,509
Total Fund Balances	59,285,163	13,392,037	2,433,596	560,940		75,671,735	52,761,664	13,653,289	2,236,493	485,949		69,137,395
Total Liabilities & Fund Balances	$88,208,928	$13,413,330	$3,262,138	$560,940	($13,516,112)	$91,929,224	$81,262,732	$13,675,517	$2,236,493	$485,949	($13,260,313)	$84,400,379

STARK STATE COLLEGE
Balance Sheet
Current Funds: Unrestricted Educational & General
As of February 28, 2026 and 2025

	Current Year	Prior Year
ASSETS:		
Cash & Short-term investments	23,254,086	16,924,930
Insurance Reserve (Health & Dental)	3,049,769	1,963,923
Accounts receivable	17,618,472	16,455,774
Prepaid & Deferred expenses	826,200	789,320
Other receivables	5,745,185	6,059,098
Long-term investments	36,886,910	39,069,687
Interfund Advances:		
Due from Current Restricted Fund	828,305	0
Total Assets	$88,208,928	$81,262,732
LIABILITIES:		
Accounts Payable	$143,636	$113,278
Payroll, accrued wages, withholdings & deductions	1,160,767	1,036,832
Accumulated sick leave & vacation	1,065,750	939,259
Accrued health & dental benefits	734,607	706,609
Accrued retirement liability - current	213,753	332,909
Insurance claims	1,304,831	1,180,458
Other installment purchases	0	54,856
Deferred leases	5,339,073	5,229,175
Other payables & accrued expenses	238,941	207,497
Deferred revenues	40,000	42,296
Interfund advances:		
Due to Auxiliary Enterprise Fund	12,246,400	12,572,122
Due to Current Restricted Fund	0	321,775
Due to Loan Fund	1,429	4,279
Due to Endowment Fund	441,407	366,416
Due to Plant Fund	5,993,172	5,393,308
Total Liabilities	$28,923,765	$28,501,068
Fund Balances:		
Unallocated	56,838,654	50,315,155
Allocated	2,446,509	2,446,509
Total Fund Balance	59,285,163	52,761,664
Total Liabilities & Fund Balance	$88,208,928	$81,262,732
Changes in Fund Balance:		
Beginning Fund Balance:		
Unappropriated [included in RESERVE]	$38,500,140	$34,070,154
Appropriated [included in RESERVE]	2,446,509	2,446,509
Additions & Reductions:		
Current Year Revenues & Transfers in	61,463,269	58,366,628
Current Year Expenditures & Transfers out	(43,124,756)	(42,121,627)
Net increase (decrease)	18,338,514	16,245,001
Ending Fund Balance	$59,285,163	$52,761,664

STARK STATE COLLEGE
Balance Sheet
Current Funds: Auxiliary Enterprises - Bookstore & Culinary Sales
As of February 28, 2026 and 2025

	Current Year	Prior Year
ASSETS		
Cash	$24,181	$9,691
Book Inventory	622,248	634,679
Supply Inventory	285,475	268,156
Other Receivables	74,576	79,678
Prepaid Expenses	160,450	111,191
Due from Educational & General Fund	12,246,400	12,572,122
Total Assets	$13,413,330	$13,675,517
LIABILITIES AND FUND BALANCE:		
Accounts payable	$0	$450
Sales Tax Payable	0	3,484
Accrued Expenses	36	36
Wages, Vacation & Sick Benefits Payable	21,257	18,258
Fund Balance	13,392,037	13,653,289
Total Liabilities & Fund Balance	$13,413,330	$13,675,517
Changes in Fund Balance:		
Beginning Fund Balance:		
Unappropriated [Included in RESERVE]	$13,089,189	$13,150,067
Current Year Income	2,924,825	2,886,170
Current Year Expenses	(2,621,977)	(2,382,948)
Net Income	302,848	503,222
Ending Fund Balance	$13,392,037	$13,653,289
Projected Net Income	$50,000	

STARK STATE COLLEGE
Balance Sheet
Current Funds: Restricted
As of February 28, 2026 and 2025

	Current Year	Prior Year
ASSETS:		
Federal Department Receivables	$140,853	$57,617
Other Receivables	3,121,235	1,857,101
Prepaid Expenses	50	0
Due from Educational & General Fund	0	321,775
Total Assets	$3,262,138	$2,236,493
LIABILITIES AND FUND BALANCE:		
Accounts Payable	$237	$0
Due to Educational & General Fund	828,305	0
Fund Balance	2,433,596	2,236,493
Total Liabilities & Fund Balance	$3,262,138	$2,236,493
Changes in Fund Balance:		
Beginning Fund Balance		
Unexpended	$2,970,787	$1,238,392
Additions & Reductions:		
Current Year Revenues & Transfers in	19,273,081	20,810,430
Current Year Expenditures & Transfers out	(19,810,273)	(19,812,328)
Unexpended	$2,433,596	$2,236,493

STARK STATE COLLEGE
Balance Sheet
Endowment Fund
As of February 28, 2026 and 2025

	Current Year	Prior Year
ASSETS:		
Investments (SSC Foundation -TKM)	$119,533	$119,533
Due from Educational & General Fund	441,407	366,416
Total Assets	$560,940	$485,949
FUND BALANCES:		
Fred Campbell (Accounting)	$1,000	$1,000
Wixcey (Accounting)	3,000	3,000
Lucas (Accounting)	1,804	1,804
Jack Speyer (Accounting)	3,424	3,424
Robert Ray Memorial	2,375	2,375
Belden Village Merchants	352	352
Edgar H. Sloane Scholarship	14,263	14,263
Margaret E. Raridan Scholarship	59,096	59,096
Virgil D. Steiner Scholarship	7,750	7,750
Timken Foundation Scholarship	441,407	366,416
Presidential Scholarship	26,470	26,470
Total Fund Balance	$560,940	$485,949
Changes in Fund Balance:		
Beginning Fund Balance		
Unappropriated	$506,709	$466,076
Additions & Reductions:		
Unappropriated Revenue & Transfers in	57,159	37,234
Current Year Expenditures & Transfers out	(2,928)	(17,361)
Ending Fund Balance	$560,940	$485,949

NEW/REVISED STARK STATE COLLEGE POLICY

Name of Policy: 15-13-33 Proctored Testing

Approved by President's Cabinet on: 2/4/2026

New/Revised: Revised

History of the issue: This policy was revised to follow regulations requiring students to present a valid photo identification for proctored tests, both in person and virtual.

CURRENT/PROPOSED WORDING

POLICY:

(A) Proctored testing may be offered using the following options:
   (1) In-person proctoring using the College's Testing Centers or an off-site location;
   (2) Virtual proctored testing using college-approved testing software.

(B) Students are required to present valid photo identification for all in-person and virtual proctored examinations. Failure to present valid photo identification will result in the student being denied the opportunity to test.

(C) Students enrolled in Web 2, Web 3, or Web 4 courses who do not have access to a Stark State College (SSC) facility are required to obtain a proctor to administer tests. It is the responsibility of the student to secure an acceptable proctor, the testing location, and to pay any costs associated with the tests. SSC does not reimburse proctors for their time. The Off-Site Test Proctoring Procedures for Stark State College Students, Off-Site Test Proctoring Information Form, and Off-Site Test Proctoring Agreement Form for SSC students can be found on mySSC under the Faculty/Advisors tab and in the learning management system (LMS). If the instructor offers a virtual proctored testing option, the student will be responsible for the cost of any required equipment (e.g., a webcam) and other costs. Students will always have the option of in-person proctoring.

(D) Proctors may be any of the following:
   (1) An education official, counselor or teacher at a two-year college, university, elementary, or secondary school
   (2) A librarian
   (3) A workplace education or staff director or human services training director
   (4) A test administrator
   (5) An education services officer (military) or any commissioned officer of higher rank than the student

(E) Proctors may not be:
   (1) A current Stark State College student
   (2) A relative of the student
   (3) A resident of the same address as the student
   (4) A personal friend of the student

(5) A direct supervisor of the student
(6) A co-worker of the student
(7) An employee of the student
(8) Anyone whose position or relationship may present a conflict of interest

(F) Virtual proctored testing requires:
(1) A PC-based computer, Mac, or modified Chromebook/tablet
(2) A built-in or student-purchased webcam
(3) A high-speed internet access
(4) ~~A c~~ College-provided software

NEW/REVISED STARK STATE COLLEGE POLICY

Name of Policy: 15-14-26 Conflict of Interest-Commitment for Outside Activities

Approved by President's Cabinet on: 2/4/2026

New/Revised: Revised

History of the issue: This policy was revised to add a definition for conflict of commitment and to update language to reflect current practice.

CURRENT/PROPOSED WORDING

POLICY:

Full-time employees of Stark State College ~~(College)~~ are obligated to devote their working time and efforts primarily to College activities. Given that the College allows and encourages outside activities and relationships that enhance the mission of the College, potential conflicts of interest and commitment~~,~~ may occur. Outside activities should not, however, interfere with an individual's College~~'s~~ obligations. Faculty and staff must not use their official College positions for influence or gain. Prior approval from the employee's supervisor and Director/Dean is required for any earned compensation outside of the College.

(A) Outside activities must not interfere with the employee's College duties or conflict with the employee's College assignments~~,~~ and must take place outside of the employee's designated work time.

(B) Employees must not use the College name, logos, facilities, email, equipment, or work time to conduct outside business or employment unless explicitly approved in writing. College affiliation should not be used to imply College endorsement of outside activities. Employees of the College may not use ~~college property or~~ their position as an employee of the College for personal gain or to enhance the business opportunities of another individual, company, or organization.

(C) Employees are responsible for disclosing potential conflicts of interest or commitment as soon as they arise. Failure to disclose or to obtain required approvals may result in disciplinary action up to and including termination, consistent with college policy and applicable law.

(D) Activities outside of the College shall not result in a conflict of interest or the appearance of such.

DEFINITIONS:

Conflict of Commitment – A situation in which an employee's outside activities, paid or unpaid, interfere with the employee's ability to meet their obligations to the College. This may include time conflicts, reduced availability, or diminished performance of assigned duties.

Conflict of Interest – A conflict of interest exists if financial interests or other opportunities for personal benefit may exert a substantial and improper influence upon an employee's professional judgment in exercising College duties or responsibilities.

Earned Compensation – Wages, salaries, tips, and other taxable pay.

Outside Activities – Outside activities are defined as entrepreneurial or professional services, paid or unpaid. Examples are:

- engaging in outside consulting activity
- management and oversight of any private businesses
- announcement as a political candidate

Approved work activities that serve to enhance the College, such as serving on accreditation teams and volunteer work in the community, will not be subject to this provision. Prior approval must be obtained from the employee's dean/director to participate in outside activities during work time.

NEW/REVISED STARK STATE COLLEGE POLICY

Name of Policy: 15-14-29 Mentoring

Approved by President's Cabinet on: 2/4/2026

New/Revised: Revised

History of the issue: This policy was revised to add Teaching & Learning Council mentoring for new faculty.

CURRENT/PROPOSED WORDING

POLICY:

The College promotes the value and the role of mentoring to enhance skills and productivity and foster cooperative networking among employees. The College supports mentorship opportunities, including development offered by the College Staff Association and the Faculty Association, faculty advancement-in-rank mentoring, Teaching & Learning Council mentoring for new faculty, and departmental and divisional mentoring initiatives.

NEW/REVISED STARK STATE COLLEGE POLICY

Name of Policy: 15-17-10

Approved by President's Cabinet on: 2/4/2026

New/Revised: Revised

History of the issue: This policy was revised with minor language changes to clarify the cleanup fees in B(3)(a). The correct contact person/title was also revised in B(c)(1).

CURRENT/PROPOSED WORDING

POLICY:

(A) Purpose: The purpose of the Policy is to promote the free exchange of ideas and the safe and efficient operation of the College by:

(1) Fostering free speech, assembly and other expressive activities on College property by all persons, whether or not they are affiliated with the College.

(2) Maintaining an appropriate educational and work environment for all persons present on College property, including but not limited to students, faculty, employees, customers and visitors.

(3) Maintaining the personal security of all persons present on College property and protecting the property of the College and of the persons present on College property.

(4) In developing this Policy, the College recognizes the constitutional freedoms guaranteed by the United States and Ohio Constitutions, including freedom of speech, press and assembly. The College also recognizes the need to preserve and protect its property, students, guests and employees of the College, and to ensure the effective operation of educational, business and related activities of the College. Expressive activities on the College's campus may be subject to reasonable regulation with regard to the time, place and manner of the activities. College employees will not consider the content of expressive activities when enforcing this Policy. No Policy can address every possible activity or situation that may occur on College property, and the College reserves the right to address such situations as circumstances warrant.

(5) This Policy does not apply to use of College facilities and grounds for official events sponsored by the College.

(6) Expressive activities carried out under this Policy shall not be considered to be speech made by, on behalf of or endorsed by the College.

(7) This Policy supersedes any provisions in any other earlier-adopted College policies that address similar or overlapping issues, such as use of outdoor spaces.

(B) Outdoor areas of campus generally available for use

(1) General Access

(a) Any person or group may use, without prior notification, any publicly accessible outdoor area of the College's main campus providing such use does not materially and substantially disrupt normal campus operations. Federal, state and local laws will be enforced as applicable. The use of walkways or other common areas may not block the free passage of others or impede the regular operation of the College. Use of the general access areas may include speaking, non-verbal expression, distributing literature, displaying signage and circulating petitions. There is no limit to the number of times a month a person or group may access those areas.

(b) During work and class hours or if the area is currently in use for an official College event, amplification may be restricted if it unreasonably interferes with College operations or noise ordinances are violated.

(2) Satellite Campuses

The College's satellite campuses are a mixture of College owned and leased facilities. Some leased facilities do not have publicly accessible outdoor areas available for use under this Policy. Where any outdoor space is controlled by the College, this Policy applies.

(3) Large Groups

(a) Except in circumstances described below, any person or group whose use of an outdoor area is expected or reasonably likely to have more than one hundred people must notify the Stark State Security Department at 330-494-6170, Ext. 4367 at least two (2) business days before the day of the expressive activity, including information as to the specific location to be used for the event and the estimated expected number of persons, and the name and contact information of at least one person who can be contacted regarding logistics of the event, which shall include at least one person who will be personally present. Clean-up fees ~~will be charged~~ and security fees for non-student/student groups will be charged to the person or group in accordance with the Outdoor and Building Usage Schedule of Charges.

(b) Prior notice is necessary to ensure that there is sufficient space for the large group event, that the large group event does not conflict with any other scheduled use of the outdoor space, and that sufficient College resources are available for crowd control and security. If such advance notice is not feasible because of circumstances that could not be reasonably anticipated, the person or group shall provide the College with as much advance notice as circumstances reasonably permit.

(C) Student Use

(1) In addition to the general right of access to outdoor areas of campus described above, any student or student organization may seek to reserve the use of specific outdoor areas by contacting the Contact Centers Coordinator ~~Coordinator of Student Activities~~ at 330-494-6170, Ext. 4070. Any request by a student or student organization to reserve such area or space shall be made at least one (1) business day prior to the event. A request will be granted unless it would conflict or interfere with a previously scheduled event or activity or violate this policy.

(2) A student or student organization that has reserved a specific area or space under this Policy will have priority over any other persons seeking to use the area or space during the scheduled time period. Any decision denying a request shall be promptly communicated in writing to the requester and shall set forth the basis for the denial. The content of the anticipated speech or other expressive activity shall not form the basis for a denial.

(D) Prohibited Activities

(1) Any event or activity that disrupts the ability of the College to effectively and peacefully teach students, provide client services, or conduct any of its other business and support operations is prohibited. Examples include but are not limited to excessive noise, impeding vehicle or pedestrian traffic, and conduct otherwise unlawful.

(2) No activity may damage College property. Prohibited actions include but are not limited to driving stakes or poles into the ground, hammering nails into buildings, and attaching anything to sidewalks, paved areas, or any part of any building, structure or fixture.

(3) Distribution/solicitation by placing any material on vehicles in the parking lots or garages is prohibited. Leaving trash, litter, materials or pollutants in any area is prohibited.

(4) Individuals using College facilities or grounds are required to comply with college policies and procedures and all applicable local, state, and federal laws.

(E) Enforcement

(1) The Stark State Security Department and local law enforcement shall enforce the provisions of this Policy.

(2) Any person who violates Section D of this Policy may be subject to an order to leave College property. Employees in violation of this Policy may be subject to discipline, up to and including termination.

(F) Dispute Resolution

Any person or recognized student organization who believes unlawful, unreasonable, or arbitrary limitations have been imposed on any of their speech or other expressive activities under this Policy may file a complaint with the Office of the Vice President of Business and Finance at 330-494-6170, Ext. 4681.

NEW/REVISED STARK STATE COLLEGE POLICY

Name of Policy: 15-14-23 Equal Employment Opportunity

Approved by President's Cabinet on: 3/4/2026

New/Revised: Revised

History of the issue: This policy was revised to include a retaliation statement under the recommendation of the Attorney General's office.

CURRENT/PROPOSED WORDING

POLICY:

(A) It is the policy of Stark State College to ensure equal employment opportunity in accordance with the Ohio Revised Code and all applicable federal regulations and guidelines. Employment discrimination against employees and applicants based on, but not limited to, race, color, religion, sex, gender, national origin (ancestry), military status (past, present or future), status as a parent during pregnancy and immediately after the birth of a child, status as a parent of a young child, status as a nursing mother, status as a foster parent, disability, age (40 years or older), genetic information, sexual orientation, gender identity, or gender expression is illegal.

(B) Stark State College employees and applicants are also protected from retaliation. Retaliation is any adverse action taken against an individual because the individual is engaged in a protected activity related to discrimination. Protected activities include, but are not limited to, reporting or opposing discrimination or harassment, filing a complaint, requesting reasonable accommodation, or participating in an investigation. Retaliation may occur through direct or indirect actions and is prohibited regardless of whether the underlying complaint is ultimately substantiated.

(C) Persons who believe that Stark State College has discriminated against them may file a discrimination complaint with Melissa Glanz, Vice President of Human Resources. The Human Resources representative has full authority to manage Equal Employment Opportunity (EEO) issues involving discrimination.

(D) Point of contact to file allegations of discrimination:

Melissa Glanz, Vice President of Human Resources
Location: 6200 Frank Ave. N.W., North Canton, Ohio 44720
Phone Number: 330.494.6170 ext. 4276
E-mail Address: mglanz@starkstate.edu

NEW/REVISED STARK STATE COLLEGE POLICY

Name of Policy: 15-16-05 Financial Reports

Approved by President's Cabinet on: 3/4/2026

New/Revised: Revised

History of the issue: This policy was revised to update the CFO's title and add language to clarify the filing of financial reports.

CURRENT/PROPOSED WORDING

POLICY:

The CFO/Vice President ~~for~~ of Business, ~~and~~ Finance, and Information Technology will be responsible for the filing of ~~file~~ all financial reports for the College as required by the Board of Trustees; Auditor of State; or other federal, state, and local agencies as required by law or condition of contracts.

NEW/REVISED STARK STATE COLLEGE POLICY

Name of Policy: 15-16-10 College Food

Approved by President's Cabinet on: 3/4/2026

New/Revised: Revised

History of the issue: This policy was revised to revise and clarify the use of College-funded and grant accounts to pay for food at College events, excluding the President's Discretionary Fund and club agency accounts. Clarification was also made that employees must cover their own food costs, except for approved College events that support the College's mission and serve a public purpose.

CURRENT/PROPOSED WORDING

POLICY:

A. Purpose and Scope:

(1) This policy provides guidance for using general College funds to cover the cost of food at College functions.

(2) Key Definitions:

(a) Food: This term broadly includes coffee, non-alcoholic refreshments, and all types of meals or snacks.

(b) General College Funds: This includes all accounts funded by the College itself, as well as all grant accounts.

(c) Exclusions: The President's Discretionary Fund and club agency accounts (where the College only acts as a fiscal agent) are not considered general College funds and are exempt from this specific policy.

~~This policy is to provide guidance for the expenditure of general College funds to provide food at College functions. Food as defined in this policy includes coffee, non-alcoholic refreshments, and food of any kind. General college funds as defined in this policy include all accounts that derive their funds from the College including all grant accounts. The President's Discretionary Fund and club agency accounts, for which the College acts only as fiscal agent, are not considered general college funds.~~

B. Generally, employees are responsible for their own food expenses, and general College funds should not be used for these personal costs. However, exceptions are allowed for specific College events that support the College's mission and serve a general public purpose.

Rules for Approved Food Purchases:

- All food purchases must be customary, reasonable, and appropriate for the event.
- Prior approval is required from the Vice President or applicable Executive Council member of the department requesting the purchase.

~~Generally, food is regarded as a personal expense of employees for which general College funds may not be expended. However, there are certain College events that promote the general good, public purpose, and furtherance of the mission of the College for which general college funds can be expended for food. All purchases of food must be customary, reasonable, and appropriate for the event. All purchases of food must receive prior approval by the Vice President or applicable Executive Council member of the requesting department.~~

STARK STATE COLLEGE
15-16-07 INVESTMENTS AND CASH
MANAGEMENT POLICY
Revised March 24, 2026

I. Purposes

The purposes of this investment policy are to:

- Establish the investment objectives of Stark State College (the "College") and provide a framework for the prudent management of investable funds within short, intermediate and long-term time horizons;

- Serve as a guideline for the Investment Committee (the "Committee") of the College, and any investment advisors, managers, or custodians retained by the College; and

- Define the roles and responsibilities of all parties involved in the investment program.

II. Terms and Definitions

For purposes of this policy, the following definitions apply:

- "Fiduciary" shall mean any individual or group of individuals that exercise discretionary authority or control over the College investments or any authority or control over management, disposition or administration of the College's investments.

- "Investment Advisor" shall mean any individual or organization employed to provide advisory services, including advice on investment objectives and/or asset allocation, manager search, and performance monitoring.

- "Investment Manager" shall mean any individual or group of individuals employed to manage the investment of all or part of the College's assets.

- "Custodian" shall be the entity responsible for the possession of securities owned by the College, and shall collect dividend and interest payments, redeem maturing securities, and effect receipt and delivery following purchases and sales.

- "Securities" shall refer to the marketable investment securities that are defined as acceptable in this policy.

- "Time Horizon" shall be the time period over which the investment objectives, as set forth in this policy, are expected to be met.

III. General Investment Policy Goals and Objectives

As a political subdivision of the State of Ohio and a local technical college district, the College is responsible for the stewardship of funds received from a variety of public and private sources for the accomplishment of its legislatively mandated public mission. Accordingly, the goals and objectives of the College's investment activities, in order of importance, are:

1. Strict adherence to the Ohio Revised Code and the authority granted under ORC 3357.10, whereby the Board may provide for the investment of College funds in any manner authorized under ORC 3345.05. All such investments shall be made pursuant to this Policy.
    a. **Cash equivalents and fixed income**: A minimum of 25% of the average amount of the College's investment Portfolio over the course of the previous fiscal year must be invested in securities of the United States government or of its agencies or instrumentalities; the Treasurer of State's pooled investment program; obligations of this state or any political subdivision of this state; certificates of deposit of any national bank located in this state; written repurchase agreements with any eligible Ohio financial institution that is a member of the Federal Reserve System or Federal Home Loan Bank; money market funds; or bankers acceptances maturing in 270 (two hundred seventy) days or less, which are eligible for purchase by the Federal Reserve System, as a reserve.
    b. **Longer-term investments**: A maximum of 75% of the average amount of the College's investment portfolio over the course of the previous fiscal year may be invested as permitted in ORC 3345.05(C)(2) and further defined in this policy.
    c. **ORC 3345.161**. The Board shall make investment decisions with the sole purpose of maximizing the return on its investments.
2. Long-term preservation of the corpus (i.e., the stability of invested principal on a year-to-year basis, especially in the short- and mid-term segments), followed by the growth of the corpus,
3. Sufficient liquidity to enable the College to meet all operating requirements that may be reasonably anticipated.

4. To minimize the amount of idle cash, while simultaneously providing adequate liquidity for the College to meet its daily financial obligations.
5. To control costs of administering and managing the fund.
6. To optimize return of the portfolio with reasonable and prudent levels of risk.

IV. Authority and Regulatory Compliance

Board of Trustees

The Board of Trustees has the ultimate fiduciary responsibility for the College's investment Portfolio, due to its statutory mandate to hold in trust all Portfolio funds. This Policy requires all fiduciaries (that is, all Trustees) to discharge their duties with the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. As part of its fiduciary oversight, the Board determines the appropriate strategy for the Portfolio. The Board sets, approves, and amends the Investment Policy, and delegates responsibility for implementation of the investment program to the Committee. The Board reviews periodic reports from the Committee on the status of the investment program, as discussed below.

Investment Committee

In accordance with Ohio Revised Code 3345.05(C)(3), the Board through this Policy establishes an Investment Committee (“Committee”). The Committee will consist of the College’s President, Chief Financial Officer, Comptroller, and Budget Director and a member of the College Board of Trustees (preferably with finance and/or accounting expertise).

In accordance with ORC 3345.05(D), the Committee shall meet at least quarterly. The Committee shall review and recommend revisions to this Investment Policy at least annually and shall advise the Board on its investments in an effort to assist the Board in meeting its obligations as a fiduciary. The Committee implements the Board’s investment strategy. The Board delegates investment decision authority to the Committee.

As authorized by statute and pursuant to this Policy, the Committee retains the services of an Investment Advisor. The Committee is consequently responsible for hiring and terminating investment advisors, managers, and/or custodians. The Committee will maintain sufficient knowledge about the portfolio and its investment managers so as to be reasonably assured of the managers’ compliance with the Investment Policy and all relevant statutes.

Treasurer / College Chief Financial Officer

The Committee delegates the authority to execute investment operations approved by the

Committee to the Treasurer / Chief Financial Officer ("Treasurer"). The Treasurer serves as primary contact for the College's investment advisor, managers, and custodians. The Treasurer provides the Committee with reports on portfolio composition and performance at least quarterly.

Investment Advisor

The investment advisor is responsible for providing support to the Committee. The investment advisor must:

1. Be licensed by the division of securities under section 1707.141 of the Ohio Revised Code; or be registered with the Securities and Exchange Commission.
2. Have experience in the management (i.e., advisory oversight) of investments of public funds, especially in the investment of state government investment portfolios or be an eligible institution referenced in section 135.03 of the Ohio Revised Code.

The scope of the advisor's role and responsibilities will vary from time-to-time, as directed by the Committee. The advisor's responsibilities may include any of the following:

- Assist with ensuring compliance with Ohio Revised Code.
- Maintain compliance with the Investment Policy
- Monitor the performance of the Portfolio and each investment to determine if the collective investment strategy is meeting objectives
- Perform strategic asset allocation analysis from time to time to determine if the current strategy is appropriate to meet the investment objectives
- Implement approved tactical asset allocation changes following the investment process of the College
- Perform ongoing due diligence on Investment Managers to determine their continued suitability within the Portfolio; and recommend and implement, with Committee approval, the hiring, terminating, or replacement of Investment Managers
- Maintain copies of agreements and subscription documents with Investment Managers.
- Provide monthly and quarterly performance reports to help the Committee evaluate each Investment Manager and the results of the overall Portfolio.
- Assess overall investment fees of the Portfolio
- Provide education to the Investment Committee based on best practices for Investment Committees

Investment Managers

The Committee, with advice from its Investment Advisor, may engage Investment Managers. If the Committee does so, the Committee shall engage professional, SEC-registered investment managers, FDIC-insured banks, state- or federally-regulated banks or trust companies for the direct investment management of the Portfolio's assets, including separately managed accounts, mutual funds, co-mingled funds, and partnerships. Each investment manager has discretion to purchase, sell, or hold the specific securities used to meet the College’s investment objectives, within the scope of allowable investments and within their specific investment mandate, as delineated in writing by the Committee.

Investment Managers must meet the following minimum attributes to manage the Portfolio:

- The institution should be a bank, insurance company, investment management company, or an investment adviser under the Registered Investment Advisers Act of 1940.
- The institution should be operating in good standing with regulators and clients, with no material pending or concluded legal actions.
- The institution should provide detailed information on the history of the firm, its investment philosophy and approach, and its principals, clients, locations, fee schedules, and other relevant information to the Investment Advisor.

Assuming the minimum criteria are met, the particular Investment Manager under consideration should meet the following standards:

- Performance reporting should comply with the CFA Institute’s Global Investment Performance Standards (GIPS).
- Risk and risk–adjusted return measures should be evaluated and be within a reasonable range relative to an appropriate, style-specific benchmark and peer group.
- Fees should be competitive compared to similar investments.

Voting of proxies:

Investment managers are responsible for voting proxies which should be made in the best interest of the College. Any proxies which relate to social or environmental policy as used in ORC 3345.161 shall be referred to the Committee to decide whether the Board should vote.

Execution of security trades:

The investment manager is expected to transact securities in a manner designed to receive a combination of best price and execution.

Each investment manager will be held responsible and accountable to achieve the stated objectives. While it is not believed that the limitations will hamper any investment manager, the investment manager should request modifications deemed appropriate.

Custodians

Custodians will maintain physical possession of securities held in the Portfolio, settle transactions, collect dividend and interest payments, redeem maturing securities, and effect receipt and delivery following purchases and sales. Custodians shall also perform regular accounting of all assets owned, purchased, or sold, as well as movement of assets into and out of the College's Portfolio accounts. Custodians are responsible for providing monthly statements to the College and the investment advisor. Access to online balances and statements should be made available.

V. Portfolio Segmentation

The College will forecast and monitor its short-, mid-, and long-term operating cash needs as guided by the College's annual budget, facility and capital projects, and strategic plans. The investment portfolio will be divided into three segments:

Short-term segment:

The emphasis is on ensuring sufficient liquidity to meet operating needs. All cash and equivalent investments should be made with concern for quality and liquidity and have maturity dates of one year or less. High return is desirable, but the highest possible investment return should be sacrificed where quality is considered questionable.

Mid-term segment:

The objective is to earn higher returns than cash and equivalents from fixed income investments, with maturity dates or average durations generally of five (5) years or less. However, investments within this segment may also be structured to coincide with the projected timing of major facility construction and renovation projects and other potential payments or resource needs in an intermediate timeframe, which may result in holdings with maturities of greater than five (5) years.

Long-term segment:

The objective is to earn the highest possible returns while adhering to a prudent level of risk. These investments have a time horizon of greater than five (5) years. It is understood that this segment may be subject to a greater level of volatility in exchange for higher long-term returns. While negative performance returns may occur periodically (i.e., principal value will fluctuate), over longer time periods the Board seeks to earn a rate, to be determined from time to time, above the rate of inflation as measured by the consumer price index (CPI), with the preservation of principal still being the primary objective.

Short-Term Segment	Mid-Term Segment	Long-Term Segment
Investment Horizon: <1 Year Purpose: Short-term cash needs, operational, payroll, AP Asset Allocation/Investment Types: Star Ohio and cash equivalents	Investment Horizon: 1-5 Years Purpose: Intermediate cash needs, capital projects, and unexpected short-term needs Asset Allocation/Investment Types: Investment grade bonds	Investment Horizon: >5 Years Purpose: Long-term growth, quasi-endowment, funding for potential future strategic opportunities Asset Allocation/Investment Types: Balanced portfolio with asset allocation parameters

ALLOCATING BETWEEN SEGMENTS

The Committee has the discretion to move investments into and out of the segments and may reinvest income within the segment in which it was earned, or allocate it to another segment. Periodically during the fiscal year, the Treasurer will propose appropriate reallocations based on revenue receipts, projected spending needs, and information provided by short-, mid-, and long-term operating and capital planning. Reallocations of investments and investment income are subject to annual review by the Board.

LONG-TERM SEGMENT

As set forth by Ohio Revised Code, the College will maintain, at a minimum, 25% of the average amount of the investment portfolio over the course of the previous fiscal year to be invested in Cash Equivalents and Fixed Income instruments as defined. The remaining portion may be invested into the Long-Term Segment and invested in accordance with section 1715.52 of the Revised Code. As the name suggests, the monies in the Long-Term Segment will be invested with a long-term time horizon and will be left to appreciate over time as a quasi-endowment to serve as a source of funding, for future strategic opportunities, and in general for the future benefit of the College.

Should an event arise where a distribution from this Fund would be necessary, a recommendation must be made by the Committee and approved by the Board. Monies in the Long-Term Segment will be reviewed collectively with the entire portfolio to ensure the College’s portfolio, in the aggregate, is in compliance with Ohio Revised Code.

Performance Expectations

The College will regularly review the performance of the benchmark indices to determine if the expectations for the asset classes utilized are reasonable, considering actual investment experience (the Committee is responsible for reviewing the investment experience).

Performance results will be measured in three ways over a full business cycle, generally seven to ten years:

1. The overall investment objective (spending policy + inflation)
2. A blended benchmark of market indices based on the strategic asset allocation of the Portfolio
3. The Portfolio will be compared to portfolios of similar-sized peers, if applicable

Diversification & Asset Class Purpose

The total Portfolio will be constructed and maintained to provide prudent diversification regarding Investment Managers, styles, regions, sectors, and number of holdings. Asset classes, or broad segments of the Portfolio, serve varying purposes, as described below:

- The purpose of the Growth Assets allocation is to provide a total return that will simultaneously provide for growth in principal and current income sufficient to support the Portfolio, while at the same time preserving the purchasing power of the Portfolio's assets. It is recognized that the Growth Assets allocation entails the assumption of greater market variability and risk.
- The purpose of the Diversifying Assets allocation is to provide diversification and risk reduction, while enhancing the overall risk-adjusted performance.
- The purpose of the Income & Liquidity allocation is to provide a deflation hedge, to reduce the overall volatility, and to produce current income in support of the needs of the Portfolio.
- The purpose of the Cash allocation is to provide liquidity for short-term obligations. All cash and equivalent investments should be made with concern for quality. High return is desirable, but the highest possible investment return should be sacrificed where quality is considered questionable.

Asset Allocation Guidelines

The asset allocation targets for the Long-Term Segment are as follows:

Asset Class*	Target Allocation	Allowable Range
Growth Assets	60%	50% - 70%
U.S. Equity	40%	
Global Equity	20%	
Diversifying Assets	10%	0% - 25%
Income & Liquidity	30%	22% - 42%
Total	100%	

Permissible Investments for the Long-Term Segment

The Portfolio may be invested in the types of investments listed in the chart below. Mutual funds are bound to their prospectus guidelines and not this policy.

Growth Assets	Diversifying Assets
• Common stocks • Convertible preferred stocks • American depository receipts (ADRs) of non-U.S. companies • Stocks of non-U.S. companies (Ordinary shares) • Equity mutual funds and exchange-traded funds	• Real estate investment trusts (REITs) • Tactical asset allocation strategies • Absolute return strategies • Long-short equity and fixed income strategies • Macro strategies • Mutual funds and exchange-traded funds
Income & Liquidity Assets	**Cash Equivalents**
• U.S. government and agency securities • Municipal bonds • Corporate notes and bonds • Mortgage-backed bonds • Preferred stock • Fixed income securities of foreign governments and corporations • Private debt strategies • Fixed-income mutual funds and exchange-traded funds	• Treasury bills • Commercial paper • Banker's acceptances • Repurchase agreements • Certificates of deposit • Deposit accounts • Money market mutual funds and exchange-traded funds

VI. Prohibited Investments/Activities

It is not possible to provide a complete listing of the investments and investing activities that are considered inappropriate. However, for example, the College may not:

- Make an investment decision with the primary purpose of influencing any social or environmental policy or attempting to influence the governance of any corporation. ORC 3345.161.

- Contract to sell securities that have not yet been acquired on the speculation that prices will decline (i.e., short sales);

- Enter into reverse repurchase agreements;

- Leverage current investments as collateral to purchase other assets;

- Purchase individual securities denominated in foreign (non-U.S. dollar) currencies;

- Make any investment in "derivatives" as defined in the Ohio Revised Code section 135.14(C);

- Purchase mortgage pass-through securities, collateralized mortgage obligations including interest-only and principal-only securities;

- Borrow funds to invest in higher-yielding securities in an attempt to increase the overall portfolio return; or

- Purchase illiquid securities or illiquid investment partnerships.

VII. Removal of an Investment Manager

The following are general guidelines which may give reason to remove an Investment Manager:

- Failure to comply with the specific investment mandate, as delineated in writing by the Committee.
- Underperformance relative to relevant benchmarks or peer groups, with an emphasis on long-term (three- and five-year) rolling time periods.
- Significant qualitative changes to the investment management organization.

Each Investment Manager shall be reviewed ongoing in regards to performance, personnel, strategy, research capabilities, organizational and business matters, and other qualitative factors that may impact its ability to achieve the desired investment results. If the Investment Manager has failed to adhere to one or more of the above conditions, it is reasonable to presume a lack of adherence going forward. Any decision to remove an Investment Manager will be treated on an individual basis, and will not be made solely based on quantitative data. In addition to those above, other factors may include professional or client turnover, or material change to investment processes. Considerable judgment must be exercised in the removal decision process.

VIII. Safekeeping; Purchase/Sale/Transfer Authority

Individual securities in the College's investment portfolio will be kept safe in insured accounts maintained with banks and independent broker/dealers.

The Treasurer will retain sole authority to transfer funds or securities (except for transactions that occur within a mutual fund in which the College owns shares). Neither signature nor wire transfer authority will be extended to an investment advisor, manager, or custodian bank or broker/dealer.

IX. Ethics and Conflict of Interest

The Board of Trustees' and College Conflict of Interest Policies shall be adhered to by all individuals involved in the investment process. To summarize: It is the policy of the College that relationships and transactions with individuals and organizations outside the College are to be conducted at all times on a highly ethical and arms-length basis. To this end, the prime consideration must be the best interests of the College. Decisions regarding investment relationships and transactions must not be influenced by self-interest on the part of a trustee, College officer, employee, investment advisor or investment manager, if there is an actual or potential conflict with the interests of the College. Each person involved in the investment process must disclose personal interests or investments that could be affected by investment decisions made for the College. Anyone outside the College serving on the Committee shall file with the Ohio Ethics Commission the same financial disclosure statement as is required to be filed by all Trustees and College employees. Such financial disclosure statements shall be filed at the same time the financial disclosure statements of Trustees and College employees are filed. In addition to the Trustee and College Conflict of Interest Policies, trustees, officers and employees are subject to Ohio Ethics Law (O.R.C. Chapter 102 & Sections 2921.42 and 2921.43).

X. Internal Controls

The Treasurer will designate one or more finance staff to be responsible for ensuring that all transactions and documentation pertinent to the execution and confirmation of purchases, settlements, redemptions, maturities and sales are completed; for instructing banks, brokers, dealers and safekeeping agents with respect to arrangements for payment or collection of monies resulting from such transactions; and for the maintenance of all necessary records and reports.

XI. Treasurer Education

The Treasurer will participate in beginning and/or continuing education training programs sponsored by the State treasurer or the State Auditor, as required pursuant to Ohio Revised Code Section 135.22. Through participation in educational programs, the Treasurer will develop and enhance background and working knowledge in investment cash management and ethics.

XII. Effective Date and Policy Implementation

The effective date of this policy is April 8, 2026.

Investments held by the College as of the effective date of this policy should be liquidated only if the Committee deems liquidation prudent and not solely to immediately comply with the policies contained herein. Such investments will need to be sold or allowed to mature based on ongoing analysis and direction of the Committee.

RESOLUTION HONORING STARK STATE COLLEGE TRUSTEE JEFFERY A. WALTERS FOR HIS DEDICATION AND SERVICE

WHEREAS, Jeffery A. Walters has provided excellent service and leadership to Stark State College since 2014, when Governor John Kasich appointed him to the Board of Trustees; and

WHEREAS, Trustee Walters served as chair for two years, vice chair for two years, and immediate past chair; and

WHEREAS, with Trustee Walters's leadership, Stark State College has benefited students, employers and the communities we serve by

- Expanding the College service district to Summit County/Akron;
- Expanding Stark State's Board from seven to nine trustees to include three trustees from Summit County;
- Developing new programs to meet workforce needs, including Licensed Practical Nursing (LPN), Commercial Driver's License (CDL), Surgical Technology, State-Tested Nurse Assistant (STNA) (now Certified Nursing Aide - CNA); and
- Expanding employer-led Learn and Earn programs to meet unprecedented workforce needs;
- Maintaining fiscal stability, demonstrated by annual increases in college reserves and high fiscal stability ratings;
- Maintaining stability, leadership, continuity of teaching and learning during COVID;
- Implementing biennial strategic plans that include metrics and outcomes, a strategic/board dashboard with benchmarks and annual metrics and SMART (specific, measurable, agreed-upon, realistic and time-bound) goals;
- Increasing students' course completion, graduation and certificate completion rates; and

WHEREAS, Trustee Walters has tirelessly supported students and the College by actively participating in commencement; pinning and certificate ceremonies; employee recognition dinners; ribbon-cuttings; and the Stark State College Foundation, where he and his wife Brenda established an endowed scholarship for students; and

WHEREAS, Trustee Walters has been active in community organizations, serving as Past Chair of the Board of Directors for the Greater Akron Chamber of Commerce; Immediate Past Chair, Treasurer of the Board of Directors of the Ohio Chamber of Commerce; Past Chair, Board of Governors of the Ohio Small Business Council; Past President of the Rotary Club of Massillon; Past President, Canton Chapter of the Institute of Management Accountants; and as a member of numerous advisory board and committees for closely held companies and not-for-profit organizations;

THEREFORE, BE IT RESOLVED that Stark State College's Board of Trustees hereby recognizes Jeffery A. Walters for his longtime leadership and steadfast commitment to our students and mission.

Signed this 8th day of April, 2026.

Elaine Russell Reolfi Chair, Board of Trustees	Para M. Jones, Ph.D. President

STARK STATE COLLEGE – CRIME STATISTICS REPORT
January 1, 2025-March 24, 2026

REPORTED CRIME STATS FOR CLERY ACT ***Required*** *to report these statistics to Department of Education once a year.*			
CATEGORY	**VENUE**	**2025 Statistics**	**2026 Statistics**
MURDER	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
MANSLAUGHTER	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
SEX OFFENSES: ***Forcible***	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
Non-forcible	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
ROBBERY	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
AGGRAVATED ASSAULT	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
BURGLARY	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
ARSON	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
MOTOR VEHICLE THEFT	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
DOMESTIC VIOLENCE*	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
DATING VIOLENCE*	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
STALKING*	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
LIQUOR LAW VIOLATIONS	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
DRUG-RELATED VIOLATIONS	**On Campus**	**0**	**0**
	Satellite Location	**1**	**0**
WEAPONS POSSESSION	**On Campus**	**0**	**0**
	Satellite Location	**0**	**0**
TOTALS		**1**	**0**

*****The following statistics have been added to maintain compliance with the Campus SAVE Act.

REPORTED CRIME STATS FOR STARK STATE COLLEGE

STARK STATE COLLEGE – CRIME STATISTICS REPORT
January 1, 2025-March 24, 2026

These statistics are reported to the College Community for their awareness.

CATEGORY	VENUE	2025 Statistics	2026 Statistics
CRIMINAL DAMAGING	On Campus	1	0
	Satellite Location	0	0
THEFT	On Campus	3	0
	Satellite Location	0	0
IDENTITY THEFT	On Campus	0	0
	Satellite Location	0	0
ASSAULT	On Campus	3	0
	Satellite Location	0	0
INDUCING PANIC	On Campus	0	0
	Satellite Location	0	0
MENACING/VERBAL THREATS	On Campus	1	1
	Satellite Location	0	0
HARASSMENT	On Campus	0	0
	Satellite Location	0	0
DISRUPTIVE BEHAVIOR	On Campus	5	1
	Satellite Location	5	0
INDECENT EXPOSURE	On Campus	0	0
	Satellite Location	0	0
TOTALS		**18**	**2**

NOTE 2025
25-0002-Disruptive Behavior (Perkins)
25-0003- Disruptive Behavior (Main)
25-0019- Disruptive Behavior (Perkins)
25-0028- Disruptive Behavior (Perkins)
25-0029- Disruptive Behavior (Main)
25-0030- Drug-Related Violation (Perkins)
25-0031-Theft (Main)
25-0032-Criminal Damaging (Main)
25-0037-Menacing (Main)
25-0048- Disruptive Behavior (Main)
25-0050- Theft (Perkins)
25-0052- Theft (Perkins)
25-0060 - Theft (Main)
25-0061 - Assault (Main)
25-0062 - Disruptive Behavior (Main)
25-0076 - Disruptive Behavior (Cornerstone)
25-0089 - Theft (Main)
25-0097 -Disruptive Behavior (Cornerstone)
25-0100 -Disruptive Behavior (Cornerstone)
25-0106 -Disruptive Behavior (Cornerstone)
25-0111 -Disruptive Behavior (Main)
25-0116 - Disruptive Behavior (Main)

NOTE 2026
26-0002 – (Main)
26-0012 – (Cornerstone)

Stark State College Out-of-State Travel Authorizations				
Employee	**Attending**	**Where**	**When**	**Expense**
Heather Gasaway	2026 Association of Surgical Techs	Nashville, TN	Feb 6-7	$1,329
Darnell Tucker	National Association of Student Personnel Administrators 2026 Annual Conference	Kansas City, MO	March 7-11	$3,398
Nathan Miller	TriBeta Field Trip	Miami, FL	March 8-13	$1,350
Beth Williams	2026 Higher Learning Commission Peer Corps Training and Annual Conference	Chicago, IL	March 20-23	$2,700
* Grant funded ** Program Requirement *** Strategic Excellence Award				

2026 Calendar of Board Meetings and Events

DATES		*MEETING/EVENT*	*TIME*	*LOCATION*
(2026 Board Meeting dates are tentative until board approved)				
APRIL, 2026				
8	Wednesday	BOARD MEETING	8 a.m.	S304
MAY, 2026				
1	Friday	Scholars & Benefactors Lunch	11 a.m.	LaPizzeria
13	Wednesday	BOARD MEETING	8 a.m.	S304
13	Wednesday	One-Year Certificate Ceremony	6 p.m.	MAPS Air Museum
17	Sunday	Commencement Ceremony	2 p.m.	Canton Civic Center
JUNE, 2026				
10	Wednesday	BOARD MEETING	8 a.m.	S304
JULY, 2026				
8	Wednesday	BOARD MEETING	8 a.m.	S304
AUGUST, 2026				
12	Wednesday	BOARD MEETING	8 a.m.	S304
SEPTEMBER, 2026				
9	Wednesday	BOARD MEETING	8 a.m.	S304
OCTOBER, 2026				
14	Wednesday	BOARD MEETING	8 a.m.	TBD
14	Wednesday	Board Retreat	TBD	TBD
23	Friday	Foundation Annual Dinner	5:30 p.m.	TBD
NOVEMBER, 2026				
11	Wednesday	BOARD MEETING	8 a.m.	S304
DECEMBER, 2026				
9	Wednesday	BOARD MEETING	8 a.m.	S304
15	Tuesday	One-Year Certificate Ceremony	6 p.m.	TBD